



IBLOC

Your liquidity connection for life's opportunities and needs



An **Insurance-Backed Line of Credit (IBLOC)** from The Bancorp gives you the freedom to access the cash value of your whole life insurance policy at competitive rates and terms.

- An IBLOC is an interest-only revolving credit line that lets you tap up to 95% of the cash value¹ of a whole life insurance policy.²
- Tiered interest rates tied to The Wall Street Journal Prime Rate (WSJP); fixed-rate option available.
- Minimum credit line: \$65,000
- Available to individuals and trusts (no income verification)
- Streamlined application process using DocuSign®
- No application fee³ or closing costs
- Interest payments can be capitalized and may be tax deductible⁴
- Easily increase credit limit⁵
- Access funds via line of credit checks and wire transfers
- Online and phone access to loan information

USES MAY INCLUDE



Real estate investment



Home improvements



Debt consolidation



Business investment/costs



Taxes



Tuition



Other liquidity needs⁶



CONTACT US

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1. Subject to credit approval and underwriting.

2. Line of credit is contingent on life insurance policy remaining in good standing. The insurance policy owner must be the borrower. Insurance policy must be issued by one of the following approved insurance providers to be eligible as IBLOC collateral: Guardian, MassMutual, Northwestern Mutual, NY Life, MetLife, John Hancock, Penn Mutual, Ameritas Life Insurance Corporation.

3. The Bank does not charge an application fee. State, local and/or third-party fees may apply in some states.

4. There may be an adverse tax consequence when pledging the policy and as such, we strongly advise consulting with a tax advisor before pledging the policy as collateral for a loan.

5. No credit line increase is permitted within one-hundred-eighty (180) calendar days of the loan origination date. Maximum number of credit line increases is two (2) within a twelve-month period. Credit line change requests must be made in writing by using the Change In Terms Request Form available at bancorplending.com.

6. An IBLOC cannot be used for the purchase of securities or to pay off a margin loan that was used to purchase securities.

Collateral-based borrowing may not be suitable for everyone. Consult a financial advisor about any associated risks. Consult a tax advisor for tax-related matters and an attorney for legal matters. Bank does not provide tax or legal advice. Rates, terms and conditions of loan products are subject to change without notice. Read all documents carefully.

To help maintain the security of financial information, do not include confidential personal information such as account numbers or Social Security numbers in non-secure email correspondence.

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